

BY-LAW NO. 2013-13

Being a By-law to Set and Levy the

Rates of Taxation in 2013

WHEREAS it is necessary for the Council of the Municipality of Magnetawan pursuant to the *Municipal Act, 2001, S.O. , c.25*, as amended, to raise certain sums for the 2013 taxation year;

AND WHEREAS all property assessment rolls on which the 2013 taxes are to be levied have been returned and revised pursuant to the provision of the *Assessment Act* subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS “Residential Assessment”, “Commercial Assessment”, “Industrial Assessment”, “Farmland Assessment” and “Managed Forest Assessment”, as defined in the *Assessment Act* as amended by the *Fair Municipal Finance Act, 1997* and further amended by Regulations, have been determined on the basis of the property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2013 taxation year have been established by By-law No. 2013-03 of the Municipality of Magnetawan;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the *Municipal Act*, 2001, S.O. c.25, as amended and in the manner outlined;

Rates of Taxation in 2013

Monday, 23 June 2014 17:56 - Last Updated Monday, 25 August 2014 20:38

Revenue \$2,118,231

Taxation General Portion \$ 3,189,358

Taxation School Portion \$ 1,313,919

TOTAL:
 \$621,508

2) **THAT** for the year 2012, the Municipality of Magnetawan shall levy the following rates of taxation per current value assessment:

MAP DIVISION 010, 030, 040 (former Chapman, Croft, Spence):

Residential/Farm Assessment: Education 0.00212000

General 0.00530459

TOTAL: 0.00742459

Rates of Taxation in 2013

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Commercial Assessment Occupied: Education 0.00651726

General 0.00610339

TOTAL: 0.01262065

Commercial Assessment Vacant: Education 0.00456208

General 0.00427238

TOTAL: 0.00883446

Rates of Taxation in 2013

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Commercial Assessment New Construction Education 0.00651726

General 0.00610339

TOTAL: 0.01262065

Industrial Assessment Occupied: Education 0.00791944

General 0.00583470

TOTAL: 0.01375414

Industrial Assessment Vacant: Education 0.00514764

Rates of Taxation in 2013

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General 0.00379255

TOTAL: 0.00894019

Farmland Assessment: Education 0.00053000

General 0.00132615

TOTAL: 0.00185615

Managed Forest Assessment: Education 0.00053000

Rates of Taxation in 2013

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General 0.00132615

TOTAL: 0.00185615

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MAP DIVISION 020 (Village of Magnetawan):

Residential/Farm Assessment: Education 0.00212000

General 0.00530459

Special Area Rate 0.00177018

TOTAL: 0.00919477

Rates of Taxation in 2013

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Multi Residential Assessment: Education 0.00212000

General 0.01106735

Special Area Rate 0.00369325

TOTAL: 0.01688060

Commercial Assessment Occupied Education 0.00651726

Rates of Taxation in 2013

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General 0.00610339

Special Area Rate 0.00203674

TOTAL: 0.01465739

Commercial Assessment Vacant Education 0.00456208

General 0.00427238

Special Area Rate 0.00142572

TOTAL: 0.01026018

Commercial Assessment - New Construction Education 0.00651726

Rates of Taxation in 2013

Monday, 23 June 2014 17:56 - Last Updated Monday, 25 August 2014 20:38

General 0.00610339

Special Area Rate 0.00203674

TOTAL 0.01465739

Farmland Assessment Education 0.00053000

General 0.00132615

Special Area Rate 0.00044254

TOTAL: 0.00229869

Note: Special Area Costs for Map Division 020 consist of Garbage Collection, Recycling Pick

3) **THAT** the real property taxes imposed pursuant to the provision of this by-law shall become due and payable on September 30, 2013 and November 29, 2013.

_____y of default plus an additional

_____of every calendar month thereafter in which the taxes remain unpaid.

4) **THAT** the Treasurer/Tax Collector of the Corporation of the Municipality of Magnetawan shall mail or cause to be mailed to the address of the residence or place of business of each property or person a notice specifying the amount of taxes payable by such person(s) pursuant to the provisions of the by-law.

5) **THAT** the Treasurer/Tax Collector is hereby authorized to accept part payment from time to time on account of any taxes which have become due pursuant to this by-law.

For payments in lieu of taxes due to the Municipality of Magnetawan under the *Municipal Act, 2001, S.O., c.25*, as amended, the actual amount due to the Municipality of Magnetawan will be based on the assessment rolls and the municipal rates of taxation for the year 2013.

6) **THAT** the 2013 municipal budget outlined on the attached Appendix 'A' be and is hereby

adopted and forming part of this by-law.

7) **THAT** this by-law takes effect on the date adopted.

ADOPTED THIS 12TH DAY OF JUNE 2013.

MAYOR

CLERK